Lakewood Property Owners Association, Inc. Resolution of the Bylaws

Enacted: ____-20 Effective: ___-20

Bylaws Resolution

WHEREAS, the Bylaws of Lakewood Property Owners Association, Inc. at Art. XI, Section 11.01, allow amendments of the Bylaws by an affirmative vote of a majority of the Members of the Association; and

WHEREAS, the requisite affirmative votes were obtained as of ______, 2020 with regard to amending the Bylaws as follows;

NOW THEREFORE, BE IT RESOLVED THAT Article VI, Section 6.02(b) shall be amended by inserting the <u>underlined</u> language to read as follows:

____Yes, I vote for this change ____No, I vote against this change

6.02 It shall be the duty of the Board of Directors to:

. . .

(b) adopt and publish rules and regulations including fees, if any, governing the use of The Properties, the Lots, and the Common Areas and facilities, and the personal conduct of the Members and their guests thereon, and to establish penalties and fines for violations thereof, and/or for violations of the Declaration or these Bylaws;

___Yes, I vote for this change ___No, I vote against this change

BE IT FURTHER RESOLVED THAT Article VIII, Section 8.03 shall be created to read as follows:

8.03 In addition, any fines assessed a Lot or Lot Owner by the Board of Directors for violations of the Declaration, these Bylaws, or the Rules and Regulations, together with interest thereon and costs of collection including the Association's actual attorneys' fees, shall be a special assessment enforceable against that Lot/Lot Owner consistent with the applicable sections of the Declaration.

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